

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**April 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,606,310.77	\$ 9,261.75	\$ 1,190,755.04	\$ 5,806,327.56
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 4,606,310.77</u>	<u>\$ 9,261.75</u>	<u>\$ 1,190,755.04</u>	<u>\$ 5,806,327.56</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	90,245.13	4,814.96	-	95,060.09
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	527,778.45	2,865.70	-	530,644.15
Due to other Funds	234.83	1,581.09	-	1,815.92
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 618,258.41</u>	<u>\$ 9,261.75</u>	<u>\$ -</u>	<u>\$ 627,520.16</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 1,121,865.20	1,458,253.35
Committed - Other	-	-	-	-
Assigned for Contract Commitments	59,705.98	-	68,889.84	128,595.82
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	3,125,392.16	-	-	3,125,392.16
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Total Fund Balance	<u>\$ 3,988,052.36</u>	<u>\$ -</u>	<u>\$ 1,190,755.04</u>	<u>\$ 5,178,807.40</u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 4,606,310.77</u></u>	<u><u>\$ 9,261.75</u></u>	<u><u>\$ 1,190,755.04</u></u>	<u><u>\$ 5,806,327.56</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**

**April 30, 2023**

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ 220,412.82	\$ 940,065.07	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local - Title I & IV	-	-	-	%	28,906.50	246,498.32	436,916.08	56%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	580,744.98	6,091,851.47	6,282,664.00	97%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	28,191.00	\$ 560,762.00	831,934.00	67%
Class size reduction	88,475.66	941,489.89	1,123,026.00	84%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	10,960.17	126,612.28	1,112,324.00	11%	-	-	-	%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	26,718.25	180,830.03	100,000.00	181%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	4,403.14	-	%	-	-	-	%	-	-	620,000.00	0%
<b>Total Revenues</b>	<b>\$ 706,899.06</b>	<b>\$ 7,345,186.81</b>	<b>\$ 8,618,014.00</b>	<b>85%</b>	<b>\$ 249,319.32</b>	<b>\$ 1,186,563.39</b>	<b>\$ 436,916.08</b>	<b>272%</b>	<b>\$ 28,191.00</b>	<b>\$ 560,762.00</b>	<b>\$ 1,451,934.00</b>	<b>39%</b>
<b>Expenditures</b>												
Instruction	424,395.80	3,772,245.71	6,111,467.10	62%	38,075.57	693,017.42	199,619.68	347%	-	-	-	%
Instructional support services	52,227.29	454,308.55	619,036.64	73%	57,439.02	321,273.83	263,295.64	122%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	6,735.44	76,205.73	93,708.00	81%	-	-	-	%	-	-	-	%
SDOC Management Fee	86,246.00	926,321.59	1,098,813.96	84%	-	-	-	%	-	-	-	%
Audit	-	12,300.00	12,300.00	100%	-	-	-	%	-	-	-	%
School administration	44,224.59	428,043.43	510,882.58	84%	-	-	-	%	-	-	-	%
Facilities and acquisition	-	-	284,142.99	0%	153,804.73	153,804.73	-	%	4,292.87	4,292.87	1,032,490.00	0%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	1,192.61	8,724.93	-	%	-	-	-	%	-	-	-	%
Central services	-	1,200.00	-	%	-	13,171.09	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	(0.00)	82,630.29	-	%	-	-	-	%	-	-	-	%
Custodian Salaries	23,413.89	225,750.89	333,026.61	68%	-	-	-	%	-	-	-	%
Utilities	24,396.35	252,008.07	343,272.20	73%	-	-	-	%	-	-	-	%
Operations	1,080.83	28,900.04	-	%	-	5,296.32	-	%	-	-	-	%
Maintenance of plant	5,045.05	55,191.58	70,000.00	79%	-	-	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 668,957.85</b>	<b>\$ 6,373,830.81</b>	<b>\$ 10,449,483.28</b>	<b>61%</b>	<b>\$ 249,319.32</b>	<b>\$ 1,186,563.39</b>	<b>\$ 462,915.32</b>	<b>256%</b>	<b>\$ 4,292.87</b>	<b>\$ 4,292.87</b>	<b>\$ 1,032,490.00</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>37,941.21</b>	<b>971,356.00</b>	<b>(1,831,469.28)</b>	<b>-53%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>23,898.13</b>	<b>556,469.13</b>	<b>419,444.00</b>	<b>0%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(831,934.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>\$ 831,934.00</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (831,934.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>37,941.21</b>	<b>971,356.00</b>	<b>(999,535.28)</b>	<b>-97%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>23,898.13</b>	<b>556,469.13</b>	<b>(412,490.00)</b>	<b>-135%</b>
Fund balances, beginning	3,950,111.15	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	1,166,856.91	427,561.19	427,561.19	100%
Adjustments to beginning fund balance	-	(206,724.72)	(206,724.72)	100%	-	-	-	%	-	206,724.72	206,724.72	100%
<b>Fund Balances, Beginning as Restated</b>	<b>3,950,111.15</b>	<b>3,016,696.36</b>	<b>\$ 3,016,696.36</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,999.24</b>	<b>0%</b>	<b>\$ 1,166,856.91</b>	<b>\$ 634,285.91</b>	<b>\$ 634,285.91</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,988,052.36</b>	<b>\$ 3,988,052.36</b>	<b>\$ 2,017,161.08</b>	<b>198%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 1,190,755.04</b>	<b>\$ 1,190,755.04</b>	<b>\$ 221,795.91</b>	<b>537%</b>

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ 220,412.82	\$ 940,065.07	\$ -	%
Federal through state and local - Title I & IV	28,906.50	246,498.32	436,916.08	56%
<b>STATE SOURCES</b>				
FFFP	580,744.98	6,091,851.47	6,282,664.00	97%
Capital outlay	28,191.00	560,762.00	831,934.00	67%
Class size reduction	88,475.66	941,489.89	1,123,026.00	84%
School recognition	-	-	-	%
Other state revenue	10,960.17	126,612.28	1,112,324.00	11%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	26,718.25	180,830.03	100,000.00	181%
Local capital improvement tax	-	-	-	%
Other local revenue	-	4,403.14	620,000.00	1%
<b>Total Revenues</b>	<b>\$ 984,409.38</b>	<b>\$ 9,092,512.20</b>	<b>\$ 10,506,864.08</b>	<b>87%</b>
<b>Expenditures</b>				
Instruction	462,471.37	4,465,263.13	6,311,086.78	71%
Instructional support services	109,666.31	775,582.38	882,332.28	88%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	6,735.44	76,205.73	93,708.00	81%
SDOC Management Fee	86,246.00	926,321.59	1,098,813.96	84%
Audit	-	12,300.00	12,300.00	100%
School administration	44,224.59	428,043.43	510,882.58	84%
Facilities and acquisition	158,097.60	158,097.60	1,316,632.99	12%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%
Fiscal services	-	-	-	%
Food services	1,192.61	8,724.93	-	%
Central services	-	14,371.09	-	%
Pupil transportation services	-	-	-	%
Operation of plant	(0.00)	82,630.29	-	179%
Custodian Salaries	23,413.89	225,750.89	333,026.61	68%
Utilities	24,396.35	252,008.07	343,272.20	73%
Operations	1,080.83	34,196.36	-	%
Maintenance of plant	5,045.05	55,191.58	70,000.00	79%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 922,570.04</b>	<b>\$ 7,564,687.07</b>	<b>\$ 11,944,888.60</b>	<b>63%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>61,839.34</b>	<b>1,527,825.13</b>	<b>(1,438,024.52)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	831,934.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(831,934.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>61,839.34</b>	<b>1,527,825.13</b>	<b>(1,438,024.52)</b>	<b>-106%</b>
Fund balances, beginning	5,116,968.06	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 5,116,968.06</b>	<b>\$ 3,650,982.27</b>	<b>\$ 3,676,981.51</b>	<b>99%</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,178,807.40</b>	<b>\$ 5,178,807.40</b>	<b>\$ 2,238,956.99</b>	<b>231%</b>

**Bellalago Charter Academy, Osceola County, FL**  
Schedule of Grant Activity - Emergency Relief Funds  
For the period ended April 30, 2023

		YTD Actual
<b>Expenditures</b>		
Elem & Sec School Emergency Relief II		
5100	Basic (K-12)	10,082.79
6400	INSTRUCTIONAL STAFF TRAIN	669.47
6500	INSTRUCTION RELATED TECHNOLOGY	4,954.29
7400	FAC ACQ AND CONSTRUCTION	153,804.73
Subtotal		169,511.28
Elem & Sec School Emergency Relief III		
5100	BASIC (FEFP K-12)	542,991.02
5200	EXCEPTIONAL	26,778.65
6110	ATTENDANCE AND SOCIAL WOR	23,880.82
6120	GUIDANCE SERVICES	49,614.01
6400	INSTRUCTIONAL STAFF TRAIN	58,213.85
6500	INSTRUCTION RELATED TECHNOLOGY	42,868.18
7710	PLANNING,RESEARCH,DEVELOP	13,171.09
7900	OPERATION OF PLANT	5,296.32
6150	PARENT INVOLVEMENT	7,686.03
Subtotal		770,499.97
Other ARP		
6400	INSTRUCTIONAL STAFF TRAIN	53.82
Subtotal		53.82
<b>Total Expenditures</b>		<b>940,065.07</b>